

**STATEMENT 1  
RENAISSANCE CDD**

**GENERAL FUND BUDGET FY 2020**

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2019	FY 2020	VARIANCE
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ADOPTED	YTD - MARCH	PROPOSED	2019 TO 2020
<b>I. REVENUE</b>									
SPECIAL ASSESSMENTS - ON-ROLL (Net)	262,358	265,022	265,757	265,598	265,237	274,347	243,780	274,347	-
SPECIAL ASSESSMENTS - ADJMT									-
INTEREST	-	1,872	2,560	2,558	2,611	-	1,235	-	-
UNASSIGNED FUND BAL-PERIMETER BERM LANDSCAPE IMPROVE	-	-	-	-	-	150,000	-	150,000	-
ASSESSMENT DISCOUNT (4%)	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>262,358</b>	<b>266,894</b>	<b>268,317</b>	<b>268,156</b>	<b>267,848</b>	<b>424,347</b>	<b>245,015</b>	<b>424,347</b>	<b>-</b>
<b>II. EXPENDITURES</b>									
<b>ADMINISTRATIVE:</b>									
MANAGEMENT CONSULTING SERVICES	48,825	48,825	48,825	48,825	48,825	48,825	24,413	48,825	-
GENERAL ADMINISTRATIVE	3,600	3,600	3,600	3,600	3,600	3,600	1,800	3,600	-
MISCELLANEOUS	62	424	135	-	12	500	35	500	-
AUDITING	3,550	3,550	3,700	3,923	4,123	4,300	4,300	4,500	200
ASSESSMENT ADMINISTRATION	13,388	13,388	13,388	13,388	13,388	13,388	13,388	13,388	-
COUNTY-ASSESSMENT COLLECTION FEES	-	390	-	390	389	552	388	552	-
LEGAL ADVERTISEMENTS	1,192	1,206	1,152	497	275	1,500	576	1,500	-
REGULATORY AND PERMIT FEES	175	175	175	175	175	175	175	175	-
ENGINEERING SERVICES	-	4,715	-	-	-	3,500	-	3,500	-
LEGAL SERVICES	12,000	12,000	12,000	12,000	12,000	12,000	6,000	12,000	-
ADA COMPLIANCE	-	-	-	-	-	-	-	2,000	2,000
WEBSITE DEVELOPMENT AND MONTHLY MAINT.	-	-	1,200	997	980	960	505	2,265	1,305
ADMINISTRATIVE CONTINGENCY	2,911	-	390	-	-	1,000	254	1,000	-
<b>TOTAL ADMINISTRATION</b>	<b>85,703</b>	<b>88,273</b>	<b>84,565</b>	<b>83,795</b>	<b>83,767</b>	<b>90,300</b>	<b>51,834</b>	<b>93,805</b>	<b>3,505</b>
<b>INSURANCE:</b>									
INSURANCE (GENERAL LIABILITY AND D.O.)	6,233	6,288	6,388	6,508	6,508	7,159	7,706	8,477	1,318
<b>TOTAL INSURANCE</b>	<b>6,233</b>	<b>6,288</b>	<b>6,388</b>	<b>6,508</b>	<b>6,508</b>	<b>7,159</b>	<b>7,706</b>	<b>8,477</b>	<b>1,318</b>
<b>DEBT SERVICE ADMINISTRATION:</b>									
ARBITRAGE REPORTING	1,500	500	500	500	500	500	-	650	150
DISSEMINATION AGENT	5,000	-	5,000	5,000	5,000	5,000	5,000	5,000	-
TRUSTEE FEES	1,886	3,771	3,771	3,771	3,771	4,149	4,148	4,149	-
TRUST FUND ACCOUNTING	3,675	3,675	3,675	3,675	3,675	3,675	1,838	3,675	-
<b>TOTAL DEBT SERVICE ADMINISTRATION</b>	<b>12,061</b>	<b>7,946</b>	<b>12,946</b>	<b>12,946</b>	<b>12,946</b>	<b>13,324</b>	<b>10,986</b>	<b>13,474</b>	<b>150</b>
<b>FIELD OPERATIONS:</b>									
ELECTRICITY-UTILITY	13,929	13,759	14,116	15,005	17,528	16,500	6,658	16,500	-
WATER QUALITY & WETLAND MONITORING	12,000	12,000	12,000	12,000	12,000	12,000	5,000	12,000	-
LANDSCAPE - LAKE AND FLOW WAY MAINTENANCE	31,500	33,286	34,720	39,228	39,226	39,228	19,614	39,228	-
LAKE AERATION & WELL MAINTENANCE	6,850	9,496	-	652	-	5,000	6,219	5,000	-
FOUNTAIN REPAIRS & MAINTENANCE	-	5,750	6,578	3,205	5,861	10,000	8,675	10,000	-
WETLAND MAINTENANCE	11,900	15,700	11,900	-	2,650	15,700	-	15,700	-
LANDSCAPE-PERIMETER BERM MOWING	24,000	24,000	32,000	36,000	36,000	36,000	15,000	36,000	-
MULCH	-	6,038	7,904	600	5,000	6,000	-	6,000	-
PERIMETER BERM LANDSCAPE IMPROVEMENTS	-	-	-	-	28,375	150,000	-	150,000	-
ENTRY AND WALLS MAINTENANCE	-	-	-	255	-	-	-	-	-
FIELD CONTINGENCY (FENCE IN FY 2016 )	2,332	15,438	5,182	1,850	48,193	11,107	9,639	5,163	(5,944)
<b>TOTAL FIELD OPERATIONS</b>	<b>102,511</b>	<b>135,467</b>	<b>124,400</b>	<b>108,795</b>	<b>194,833</b>	<b>301,535</b>	<b>70,805</b>	<b>295,591</b>	<b>(5,944)</b>
<b>INCREASE IN RENEWAL &amp; REPLACEMENT</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,029</b>	<b>-</b>	<b>13,000</b>	<b>971</b>
<b>TOTAL EXPENDITURES</b>	<b>206,508</b>	<b>237,974</b>	<b>228,299</b>	<b>212,044</b>	<b>298,054</b>	<b>424,347</b>	<b>141,331</b>	<b>424,347</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>55,850</b>	<b>28,920</b>	<b>40,018</b>	<b>56,112</b>	<b>(30,206)</b>	<b>-</b>	<b>103,684</b>	<b>-</b>	<b>-</b>
FUND BALANCE - BEGINNING	468,882	524,732	553,652	593,670	649,783	619,577	481,606	631,606	-
INCREASE IN CAPITAL RESERVES	-	-	-	-	-	12,029	-	13,000	-
LESS FUND BALANCE FORWARD - PERIMETER BERM LANDSCAPE	-	-	-	-	-	(150,000)	-	(150,000)	-
<b>FUND BALANCE - ENDING</b>	<b>\$ 524,732</b>	<b>\$ 553,652</b>	<b>\$ 593,670</b>	<b>\$ 649,783</b>	<b>\$ 619,577</b>	<b>\$ 481,606</b>	<b>\$ 585,290</b>	<b>\$ 494,606</b>	<b>\$ -</b>

**FUND BALANCE APPROPRIATION:**

ONE QUARTER OPERATING CAPITAL	106,087
RENEWAL & REPLACEMENT - FY 2014	107,309
RENEWAL & REPLACEMENT - FY 2015	10,680
RENEWAL & REPLACEMENT - FY 2016	10,680
RENEWAL & REPLACEMENT - FY 2017	10,920
RENEWAL & REPLACEMENT - FY 2018	11,138
RENEWAL & REPLACEMENT - FY 2019	12,029
RENEWAL & REPLACEMENT - FY 2020	13,000
FUTURE POTENTIAL DEBT SERVICE PAYMENT	150,000
UNASSIGNED FUND BALANCE	62,763
<b>FUND BALANCE</b>	<b>494,606</b>

**NOTE: FUND BALANCE ASSUMES THAT THE BERM WORK WILL NOT BE COMPLETED IN FY 2019 AND WILL CARRY FORWARD INTO FY 2020**

RENAISSANCE COMMUNITY DEVELOPMENT DISTRICT

Statement 2

Summary of Contract Expenditures

CATEGORY	VENDOR	EXPIRATION DATE OF CONTRACT	ANNUAL AMOUNT OF CONTRACT	PAYMENT SCHEDULE	(SCOPE OF SERVICE)
<b>ADMINISTRATIVE:</b>					
MANAGEMENT CONSULTING SERVICES	DPFG	PRESENT	\$ 48,825.00	MONTHLY	Agreement 19: Includes: DM, Recording & General Accounting (not Trust Accounting).
GENERAL ADMINISTRATIVE	DPFG	PRESENT	\$ 3,600.00	MONTHLY	Agreement 19
MISCELLANEOUS		N/A	\$ 500.00	RANDOM	Estimated
AUDITING	GRAU & ASSOCIATES	9/30/2019	\$ 4,500.00	ANNUALLY	\$4,500 for FY 2019. Need new RFP for FY 2020
ASSESSMENT ADMINISTRATION	DPFG	PRESENT	\$ 13,388.00	ANNUALLY	Agreement 19
COUNTY ASSESSMENT COLLECTION FEES	LEE COUNTY	PRESENT	\$ 552.00	ANNUALLY	Estimated; agreement 12 with Lee County Property Appraiser. 388 units at \$1.42 per parcel.
LEGAL ADVERTISEMENTS	THE NEWS - PRESS MEDIA	N/A	\$ 1,500.00	RANDOM	Estimated; variable/discretionary - Workshops and public hearings.
REGULATORY AND PERMIT FEES	FL DEPART. OF ECONOMIC OPPORTUNITY	N/A	\$ 175.00	ANNUALLY	Fixed
ENGINEERING SERVICES	COMMUNITY ENGINEERING	PRESENT	\$ 3,500.00	VARIABLE	Estimated; agreement 7: No engineering expenses since 2012.
LEGAL SERVICES	KNOTT, EBELINI, HART	PRESENT	\$ 12,000.00	MONTHLY	Agreement 3 ("Humphrey & Knott" changed name to "Knott, Ebelini, Hart").
ADA COMPLIANCE	tbd		\$ 2,000.00		Monthly Quarterly Audit is \$120, additional estimated for doc conversion
WEBSITE DEVELOPMENT AND MONTHLY MAINT.	VENTURES	30 DAYS	\$ 2,265.00	MONTHLY	Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as DPFG remediation mitigation of \$500. Additional \$250 for any unknown remediation of documents
ADMINISTRATIVE CONTINGENCY		N/A	\$ 1,000.00	ANNUALLY	Estimated; variable/discretionary.
<b>TOTAL ADMINISTRATIVE</b>			<b>\$ 93,805.00</b>		
<b>INSURANCE (GENERAL LIABILITY AND D.O.)</b>					
			\$ 8,477.00	ANNUALLY	
<b>DEBT SERVICE ADMINISTRATION:</b>					
ARBITRAGE REPORTING	GNP	PRESENT	\$ 650.00	ANNUALLY	
DISSEMINATION AGENT	DPFG	PRESENT	\$ 5,000.00	ANNUALLY	Agreement 8
TRUSTEE FEES	US BANK	PRESENT	\$ 4,149.00	ANNUALLY	Per confirmation with trustee.
TRUST FUND ACCOUNTING	DPFG	PRESENT	\$ 3,675.00	MONTHLY	Agreement 19
<b>TOTAL DEBT SERVICE ADMINISTRATION</b>			<b>\$ 13,474.00</b>		
<b>FIELD OPERATIONS EXPENDITURES:</b>					
ELECTRICITY - UTILITY	FLORIDA POWER & LIGHT	N/A	\$ 16,500.00	MONTHLY	Estimated; variable.
WATER QUALITY MONITORING	COMMUNITY ENGINEERING	PRESENT	\$ 12,000.00	MONTHLY	Agreement 27: collect samples monthly and provide quarterly reports, ongoing contract with no expiration.
LANDSCAPE - LAKE & FLOW WAY	THE CLUB @ RENAISSANCE	PRESENT	\$ 39,228.00	MONTHLY	Agreement 15: auto renewal. Monthly is \$3,269.
LAKE AERATION & WELL MAINTENANCE	VARIABLE	N/A	\$ 5,000.00	VARIABLE	Estimated FY 2014 Expenditures high because of replacement of motor at front entrance and aeration costs of \$8,951.
FOUNTAIN REPAIRS	VARIABLE		\$ 10,000.00		
WETLAND MAINTENANCE	AQUATIC WEED CONTROL	N/A	\$ 15,700.00	ANNUALLY	Annual Service \$11,900 and follow up service \$3,800; 138.75 acres offsite preserve and 69.8 acres onsite.
LANDSCAPE - PERIMETER BERM MOWING	THE CLUB @ RENAISSANCE	PRESENT	\$ 36,000.00	MONTHLY	Agreement 15: auto renewal.
MULCH	NA	MULCHING SERVI	\$ 6,000.00	ANNUALLY	Mulch services \$6,000 annual.
PERIMETER BERM LANDSCAPE IMPROVEMENTS	TO BE DETERMINED		\$ 150,000.00		
ENTRY WALLS MAINTENANCE	NOT UTILIZED		\$ -		
FIELD CONTINGENCY	N/A	N/A	\$ 5,163.00	ANNUALLY	Estimated; variable/discretionary.
<b>TOTAL FIELD OPERATIONS</b>			<b>\$ 295,591.00</b>		
<b>INCREASE IN RENEWAL &amp; REPLACEMENT</b>			<b>\$ 13,000.00</b>		
<b>TOTAL EXPENDITURES</b>			<b>\$ 424,347.00</b>		

**STATEMENT 3  
RENAISSANCE CDD  
\$6,920,000 SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2012**

<b>REVENUE</b>	<b>BUDGET</b>
MAX. SPECIAL ASSESSMENTS - ON-ROLL (GROSS)	\$ 554,952
REVENUE ACCOUNT (Interest)	-
DISCOUNT (ASSESSMENTS)	-
<b>TOTAL REVENUE</b>	<b>554,952</b>
<b>EXPENDITURES</b>	
INTEREST EXPENSE	
May 1, 2020	146,581
November 1, 2020	140,089
PRINCIPAL RETIREMENT	
May 1, 2020	265,000
PREPAYMENT	-
COLLECTION FEES	-
<b>TOTAL EXPENDITURES</b>	<b>551,670</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>3,282</b>
<b>PROJECTED FUND BALANCE - BEGINNING (REVENUE TRUST ACCOUNT)</b>	<b>-</b>
<b>PROJECTED FUND BALANCE - ENDING (REVENUE TRUST ACCOUNT)</b>	<b>\$ 3,282</b>

**I. Assessment Roll**

<b>Unit Type</b>	<b>Unit Count</b>	<b>ERU / Unit</b>	<b>MADS per Unit</b>	<b>Total MADS</b>	<b>Total ERU</b>	<b>Max. Assmt On-Roll (GROSS)/ERU</b>
Estate 120' - Via Lago	53	3.00	\$2,321	\$ 122,996	159	\$ 773.56
SF 140' - Terabella	38	3.50	\$2,707	102,883	133	\$ 773.56
SF 90' - Vittoria	50	2.00	\$1,547	77,356	100	\$ 773.56
Executive 75' - Monteverdi	51	1.60	\$1,238	63,123	81.6	\$ 773.57
Coach 4-plex - Triana	130	0.50	\$387	50,281	65	\$ 773.56
Villa 60' - Villagio	58	1.10	\$851	49,353	63.8	\$ 773.57
SF 140' X2 - Terabella	2	7.00	\$5,415	10,830	14	\$ 773.56
Estate 120' X2 - Via Lago	1	6.00	\$4,641	4,641	6	\$ 773.56
Executive 75' X1.5 - Monteverdi	2	2.40	\$1,857	3,713	4.8	\$ 773.57
SF 90' x2 - Vittoria	1	4.00	\$3,094	3,094	4	\$ 773.56
Golf Course	1	86.20	\$66,681	66,681	86.2	\$ 773.56
<b>Total</b>	<b>387</b>			<b>\$ 554,952</b>	<b>717.40</b>	<b>\$ 773.57</b>

**STATEMENT 4**  
**RENAISSANCE CDD**  
**\$6.92MM SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2012**  
**DEBT SERVICE REQUIREMENT**

Period Ending	Principal /(a)	Coupon	Interest /(a)	Debt Service	Annual Dbt Srvc	Principal Balance
11/01/12			\$219,125.60	\$219,125.60	\$219,125.60	\$6,920,000
05/01/13	\$190,000	4.90%	\$184,311.25	\$374,311.25		\$6,730,000
11/01/13			\$179,656.25	\$179,656.25	\$553,967.50	\$6,730,000
05/01/14	\$200,000	4.90%	\$179,656.25	\$379,656.25		\$6,530,000
11/01/14			\$174,756.25	\$174,756.25	\$554,412.50	\$6,530,000
05/01/15	\$210,000	4.90%	\$174,756.25	\$384,756.25		\$6,320,000
11/01/15			\$169,611.25	\$169,611.25	\$554,367.50	\$6,320,000
05/01/16	\$220,000	4.90%	\$169,611.25	\$389,611.25		\$6,100,000
11/01/16			\$164,221.25	\$164,221.25	\$553,832.50	\$6,100,000
05/01/17	\$230,000	4.90%	\$164,221.25	\$394,221.25		\$5,870,000
11/01/17			\$158,586.25	\$158,586.25	\$552,807.50	\$5,870,000
05/01/18	\$240,000	4.90%	\$158,586.25	\$398,586.25		\$5,630,000
11/01/18			\$152,706.25	\$152,706.25	\$551,292.50	\$5,630,000
05/01/19	\$250,000	4.90%	\$152,706.25	\$402,706.25		\$5,380,000
11/01/19			\$146,581.25	\$146,581.25	\$549,287.50	\$5,380,000
05/01/20	\$265,000	4.90%	\$146,581.25	\$411,581.25		\$5,115,000
11/01/20			\$140,088.75	\$140,088.75	\$551,670.00	\$5,115,000
05/01/21	\$280,000	4.90%	\$140,088.75	\$420,088.75		\$4,835,000
11/01/21			\$133,228.75	\$133,228.75	\$553,317.50	\$4,835,000
05/01/22	\$290,000	4.90%	\$133,228.75	\$423,228.75		\$4,545,000
11/01/22			\$126,123.75	\$126,123.75	\$549,352.50	\$4,545,000
05/01/23	\$310,000	5.55%	\$126,123.75	\$436,123.75		\$4,235,000
11/01/23			\$117,521.25	\$117,521.25	\$553,645.00	\$4,235,000
05/01/24	\$325,000	5.55%	\$117,521.25	\$442,521.25		\$3,910,000
11/01/24			\$108,502.50	\$108,502.50	\$551,023.75	\$3,910,000
05/01/25	\$345,000	5.55%	\$108,502.50	\$453,502.50		\$3,565,000
11/01/25			\$98,928.75	\$98,928.75	\$552,431.25	\$3,565,000
05/01/26	\$365,000	5.55%	\$98,928.75	\$463,928.75		\$3,200,000
11/01/26			\$88,800.00	\$88,800.00	\$552,728.75	\$3,200,000
05/01/27	\$385,000	5.55%	\$88,800.00	\$473,800.00		\$2,815,000
11/01/27			\$78,116.25	\$78,116.25	\$551,916.25	\$2,815,000
05/01/28	\$405,000	5.55%	\$78,116.25	\$483,116.25		\$2,410,000
11/01/28			\$66,877.50	\$66,877.50	\$549,993.75	\$2,410,000
05/01/29	\$430,000	5.55%	\$66,877.50	\$496,877.50		\$1,980,000
11/01/29			\$54,945.00	\$54,945.00	\$551,822.50	\$1,980,000
05/01/30	\$455,000	5.55%	\$54,945.00	\$509,945.00		\$1,525,000
11/01/30			\$42,318.75	\$42,318.75	\$552,263.75	\$1,525,000
05/01/31	\$480,000	5.55%	\$42,318.75	\$522,318.75		\$1,045,000
11/01/31			\$28,998.75	\$28,998.75	\$551,317.50	\$1,045,000
05/01/32	\$510,000	5.55%	\$28,998.75	\$538,998.75		\$535,000
11/01/32			\$14,846.25	\$14,846.25	\$553,845.00	\$535,000
05/01/33	\$535,000	5.55%	\$14,846.25	\$549,846.25		\$0
11/01/33			\$0.00	\$0.00	\$549,846.25	\$0
<b>TOTAL</b>	<b>\$6,920,000</b>		<b>\$4,894,266.85</b>	<b>\$11,814,266.85</b>	<b>\$11,814,266.85</b>	

Max. annual debt service (MADS):	\$554,413
Total ERU:	717.40
MADS/ERU:	\$772.81
Gross Assmt:	\$805.01

**Footnote:**

(a) Data herein for budgetary process purposes only.