

# **RENAISSANCE**

*Community Development District*

## **Annual Operating and Debt Service Budget**

### **Fiscal Year 2023**

Proposed Budget

Approved  
May 9, 2022

**Renaissance Community Development District**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Fiscal Year 2023 Annual Budget**

<i>General Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual YTD</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<u>Revenues</u>							
001.361001.0000 Interest Income	4,840	2,406	4,500	721	679	1,400	1,400
001.361006.0000 Interest - Tax Collector	-	-	-	67	-	67	-
001.363010.0000 Assessments - Tax Collector	296,597	273,454	273,454	230,273	43,181	273,454	447,154
001.363015.0000 Excess Fees - Tax Collector	-	-	-	-	-	-	-
001.363050.0000 Assessments - Penalties	345	318	-	-	-	-	-
001.363090.0000 Assessments - Discounts	(10,052)	(9,141)	(10,938)	(8,957)	-	(8,957)	(17,886)
001.369900.0000 Miscellaneous Revenue	-	202	202	-	-	-	-
001.381550.0000 Use of Unassigned Fund Balance	-	-	178,600	-	-	-	-
<b>Total Revenues</b>	<b>291,730</b>	<b>267,239</b>	<b>445,818</b>	<b>222,104</b>	<b>43,860</b>	<b>265,964</b>	<b>430,668</b>
<u>Expenditures</u>							
<u>Administrative</u>							
001.531002.0000 Arbitrage Reporting	500	-	500	500	-	500	540
001.531012.0000 Dissemination Agent	-	-	2,500	-	-	-	-
001.531013.0000 Engineering	18,288	12,000	15,000	5,950	6,000	11,950	12,960
001.531023.0000 Legal Services	11,124	15,050	18,000	6,000	12,000	18,000	18,000
001.531027.0000 District Management Services	49,800	51,294	52,833	22,014	30,819	52,833	57,060
001.531035.0000 Assessment Roll Processing	388	388	388	388	-	388	419
001.531038.0000 Assessment Administration	7,300	7,519	7,745	3,227	4,518	7,745	8,365
001.531042.0000 Tax Collector Fees	-	29	550	-	-	-	-
001.531045.0000 Trustee Fees	4,148	4,148	4,000	4,148	-	4,148	4,148
001.531049.0000 Regulatory & Compliance Fees	1,200	-	-	-	-	-	-
001.532001.0000 Trust Accounting Services	2,500	2,575	2,652	1,105	1,547	2,652	2,864
001.532002.0000 Auditing	1,500	7,700	4,500	-	4,900	4,900	4,900
001.541006.0000 Postage And Freight	22	22	100	-	100	100	100
001.545002.0000 Insurance - General Liability	7,909	8,408	8,500	3,625	5,077	8,702	10,442
001.548002.0000 Legal Advertising	1,729	1,465	1,000	-	1,500	1,500	1,620
001.549001.0000 Miscellaneous Services	-	-	500	-	500	500	500
001.549009.0000 Bank Charge	20	-	-	-	-	-	-
001.549070.0000 Assessments - Collection Fees	196	181	200	184	-	184	200
001.549915.0000 Website Hosting & Maintenance	2,061	1,200	1,200	500	700	1,200	1,200

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**Fiscal Year 2023 Annual Budget**

<i>General Fund</i>	<u>Actual FY 2020</u>	<u>Actual FY 2021</u>	<u>Budget FY 2022</u>	<u>Actual YTD OCT-FEB</u>	<u>Projected MAR-SEP</u>	<u>Total Projected FY 2022</u>	<u>Budget FY 2023</u>
001.554007.0000 Annual District Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>108,860</b>	<b>112,154</b>	<b>120,343</b>	<b>47,816</b>	<b>67,661</b>	<b>115,477</b>	<b>123,492</b>
<u>Conservation &amp; Resource Mgmt</u>							
001.534075.0000 Wetland Monitoring	1,000	-	-	-	-	-	-
001.534076.0000 Contracts - Preserves	39,400	56,100	56,100	11,700	44,400	56,100	56,100
001.546123.0000 R&M - Preserves	-	3,000	3,000	-	3,000	3,000	3,240
<b>Total Conservation &amp; Resource Mgmt</b>	<b>40,400</b>	<b>59,100</b>	<b>59,100</b>	<b>11,700</b>	<b>47,400</b>	<b>59,100</b>	<b>59,340</b>
<u>Operations &amp; Maintenance</u>							
001.531016.0000 Field Management	11,150	12,422	11,139	5,331	5,808	11,139	12,030
001.534050.0000 Contracts - Berm Mowing	37,364	48,619	37,819	17,946	31,814	49,760	53,741
001.546036.0000 R&M - Landscape	-	4,535	5,000	5,284	2,000	7,284	7,867
001.546038.0000 R&M - Berm	-	-	2,000	300	1,700	2,000	12,000
001.546070.0000 R&M - Renewal & Replacement	7,779	-	20,000	-	-	-	5,000
001.546074.0000 R&M - Grounds	27,183	2,454	10,000	-	2,500	2,500	5,000
001.546150.0000 R&M - Outside Maintenance	1,339	4,634	10,000	1,696	3,304	5,000	5,400
001.549900.0000 Misc - Contingency	313	-	500	-	500	500	-
<b>Total Operations &amp; Maintenance</b>	<b>85,128</b>	<b>72,664</b>	<b>96,458</b>	<b>30,557</b>	<b>47,626</b>	<b>78,183</b>	<b>101,038</b>
<u>Irrigation Services</u>							
001.543050.0000 Electricity - Irrigation	5,904	6,051	6,000	2,918	3,082	6,000	6,480
001.546052.0000 R&M - Irrigation	-	-	2,000	-	2,000	2,000	2,160
<b>Total Irrigation Services</b>	<b>5,904</b>	<b>6,051</b>	<b>8,000</b>	<b>2,918</b>	<b>5,082</b>	<b>8,000</b>	<b>8,640</b>
<u>Lakes &amp; Ponds</u>							
001.534032.0000 Contracts - Fountains	-	900	-	900	900	1,800	1,944
001.534084.0000 Contracts - Lakes	37,152	33,000	35,000	13,750	21,250	35,000	35,640
001.534129.0000 Contracts - Aerators	3,670	3,840	2,500	960	2,880	3,840	4,147
001.543020.0000 Electricity - Aerators	4,048	3,189	5,200	1,533	2,467	4,000	4,320
001.543043.0000 Electricity - Fountains	5,364	7,129	5,400	4,020	2,000	6,020	6,480
001.546003.0000 R&M - Aeration	5,450	4,915	5,000	4,029	971	5,000	5,400
001.546032.0000 R&M - Fountains	4,728	16,415	10,000	900	9,100	10,000	7,067
001.546042.0000 R&M - Lake	18,659	7,526	7,161	1,945	5,216	7,161	7,560
001.546071.0000 R&M-Pest Control	-	-	-	-	-	-	10,000

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<i>General Fund</i>	<u>Actual FY 2020</u>	<u>Actual FY 2021</u>	<u>Budget FY 2022</u>	<u>Actual YTD OCT-FEB</u>	<u>Projected MAR-SEP</u>	<u>Total Projected FY 2022</u>	<u>Budget FY 2023</u>
001.546132.0000 R&M - Lake Erosion Repair	-	-	75,000	-	-	-	45,600
<b>Total Lakes &amp; Ponds</b>	<b>79,071</b>	<b>76,914</b>	<b>145,261</b>	<b>28,037</b>	<b>44,784</b>	<b>72,821</b>	<b>128,158</b>
<u>Roads &amp; Streets</u>							
001.546019.0000 R&M - Drainage	203	25,000	16,656	-	-	-	-
<b>Total Roads &amp; Streets</b>	<b>203</b>	<b>25,000</b>	<b>16,656</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<u>Capital Expenditures &amp; Projects</u>							
001.564043.0000 Capital Outlay - Lakes	-	78,500	-	-	-	-	10,000
<b>Total Capital Expenditures &amp; Projects</b>	<b>-</b>	<b>78,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,000</b>
<u>Other Financing Sources / Uses</u>							
001.591000.0000 Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
<b>Total Other Financing Sources / Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>319,566</b>	<b>430,383</b>	<b>445,818</b>	<b>121,028</b>	<b>212,553</b>	<b>333,581</b>	<b>430,668</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(27,836)</b>	<b>(163,144)</b>	<b>-</b>	<b>101,076</b>	<b>(168,693)</b>	<b>(67,617)</b>	<b>-</b>
<i>Fund Balance Beginning</i>	570,966	543,130	379,986			379,986	312,369
<i>Fund Balance Ending</i>	543,130	379,986	379,986			312,369	312,369

**Renaissance Community Development District**  
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**Fiscal Year 2023 Annual Budget**

<i>Series 2012 Debt Service Fund</i>	<u>Actual</u> <u>FY 2020</u>	<u>Actual</u> <u>FY 2021</u>	<u>Budget</u> <u>FY 2022</u>	<u>Actual</u> <u>OCT-FEB</u>	<u>Projected</u> <u>MAR-SEP</u>	<u>Total</u> <u>Projected</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>
<b>Revenues</b>							
202.361001.0000 Interest Income	2,747	23	-	9	10	19	-
202.363010.0000 Assessments - Tax Collector	554,960	578,103	578,103	486,815	91,288	578,103	578,103
202.363050.0000 Assessments - Penalties	646	673	-	-	-	-	-
202.363090.0000 Assessments - Discounts	(18,808)	(19,326)	(23,124)	(18,936)	(4,188)	(23,124)	(23,124)
202.369900.0000 Other Miscellaneous Revenue	-	-	-	1	-	1	-
<b>Total Revenues</b>	<b>539,545</b>	<b>559,473</b>	<b>554,979</b>	<b>467,889</b>	<b>87,110</b>	<b>554,999</b>	<b>554,979</b>
<b>Expenditures</b>							
<b>Administrative</b>							
202.549070.0000 Assessments - Collection Fees	367	382	382	382	-	382	382
<b>Total Administrative</b>	<b>367</b>	<b>382</b>	<b>382</b>	<b>382</b>	<b>-</b>	<b>382</b>	<b>382</b>
<b>Debt Service</b>							
202.571001.0000 Principal Debt Retirement	265,000	280,000	290,000	-	290,000	290,000	310,000
202.572001.0000 Interest Expense	293,163	280,178	266,458	133,229	133,229	266,458	252,248
<b>Total Debt Service</b>	<b>558,163</b>	<b>560,178</b>	<b>556,458</b>	<b>133,229</b>	<b>423,229</b>	<b>556,458</b>	<b>562,248</b>
<b>Total Expenditures</b>	<b>558,530</b>	<b>560,560</b>	<b>556,840</b>	<b>133,611</b>	<b>423,229</b>	<b>556,840</b>	<b>562,630</b>
<b>Excess Revenue Over (Under) Expenditures</b>	<b>(18,985)</b>	<b>(1,087)</b>	<b>(1,861)</b>	<b>334,278</b>	<b>(336,119)</b>	<b>(1,841)</b>	<b>(7,651)</b>