

RESOLUTION 2023-02

**A BUDGET AMENDMENT TO THE RENAISSANCE COMMUNITY
DEVELOPMENT DISTRICT FISCAL YEAR 2023 BUDGET**

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board," of Renaissance Community Development District, hereinafter referred to as "District," adopted a General Fund and Debt Service Budget for Fiscal Year 2023, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF RENAISSANCE COMMUNITY DEVELOPMENT DISTRICT THE
FOLLOWING:**

1. The General Fund and Debt Service Fund is hereby amended and will now include a newly created Series 2022 Debt Service fund in addition to a Construction Fund in accordance with Exhibit A attached.
2. This resolution shall become effective the 12th day of December 2022 and be reflected in the monthly and Fiscal Year End September 30, 2023 Financial Statements and Audit Report of the District.

Renaissance Community
Development District

By:


Chair/Vice Chair

Attest:


Secretary/Assistant Secretary

Renaissance Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Annual Budget Amendment I

General Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Revenues</u>					
001.361001.0000 Interest Income	1,400	844	(556)	-	1,400
001.361006.0000 Interest - Tax Collector	-	80	80	-	-
001.363010.0000 Assessments - Tax Collector	447,154	-	(447,154)	-	447,154
001.363090.0000 Assessments - Discounts	(17,886)	-	17,886	-	(17,886)
Total Revenues	430,668	924	(429,744)	-	430,668
<u>Expenditures</u>					
<u>Administrative</u>					
001.531002.0000 Arbitrage Reporting	540	-	540	-	540
001.531013.0000 Engineering	12,960	2,000	10,960	-	12,960
001.531023.0000 Legal Services	18,000	1,500	16,500	-	18,000
001.531027.0000 District Management Services	57,060	9,510	47,550	-	57,060
001.531035.0000 Profserv-Property Appraiser	419	388	31	-	419
001.531038.0000 Assessment Administration	8,365	1,394	6,971	-	8,365
001.531045.0000 Trustee Fees	4,148	-	4,148	-	4,148
001.532001.0000 Trust Accounting Services	2,864	477	2,387	-	2,864
001.532002.0000 Auditing	4,900	-	4,900	-	4,900
001.541006.0000 Postage And Freight	100	-	100	-	100
001.545002.0000 Insurance - General Liability	10,442	785	9,657	-	10,442
001.545007.0000 Insurance - Worker's Compensation	-	850	(850)	-	-
001.548002.0000 Legal Advertising	1,620	-	1,620	-	1,620
001.549001.0000 Misc-Other Services	499	-	499	-	499
001.549070.0000 Assessments - Collection Fees	200	-	200	-	200
001.549915.0000 Misc-Website Hosting & Maintenance	1,200	200	1,000	-	1,200
001.554007.0000 Annual District Fee	175	175	-	-	175
Total Administrative	123,492	17,279	106,213	-	123,492
<u>Conservation & Resource Management</u>					
001.534076.0000 Contracts - Preserves	56,100	-	56,100	-	56,100
001.546123.0000 R&M - Preserves	3,240	2,900	340	-	3,240
Total Conservation & Resource Management	59,340	2,900	56,440	-	59,340

Renaissance Community Development District
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Fiscal Year 2023 Annual Budget Amendment I

General Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Operations & Maintenance</u>					
001.531016.0000 Field Management	18,000	3,000	15,000	-	18,000
001.534050.0000 Contracts - Berm Mowing	53,741	8,205	45,536	-	53,741
001.546036.0000 R&M - Landscape	7,867	-	7,867	-	7,867
001.546038.0000 R&M - Berm	12,000	-	12,000	-	12,000
001.546070.0000 R&M - Renewal & Replacement	5,000	-	5,000	-	5,000
001.546071.0000 R&M-Pest Control	10,000	-	10,000	-	10,000
001.546074.0000 R&M - Grounds	5,000	-	5,000	-	5,000
001.546150.0000 R&M - Outside Maintenance	5,400	-	5,400	-	5,400
001.549069.0000 Misc-Hurricane	-	3,748	(3,748)	-	-
Total Operations & Maintenance	117,008	14,953	102,055	-	117,008
<u>Irrigation Services</u>					
001.543050.0000 Electricity - Irrigation	6,480	576	5,904	-	6,480
001.546052.0000 R&M - Irrigation	2,160	-	2,160	-	2,160
Total Irrigation Services	8,640	576	8,064	-	8,640
<u>Lakes & Ponds</u>					
001.534032.0000 Contracts - Fountains	1,944	-	1,944	-	1,944
001.534084.0000 Contracts - Lakes	35,640	5,500	30,140	-	35,640
001.534129.0000 Contracts - Aerators	4,147	-	4,147	-	4,147
001.543020.0000 Electricity - Aerators	4,320	329	3,991	-	4,320
001.543043.0000 Electricity - Fountains	6,480	5,855	625	-	6,480
001.546003.0000 R&M - Aeration	5,400	-	5,400	-	5,400
001.546032.0000 R&M - Fountains	7,067	-	7,067	-	7,067
001.546042.0000 R&M - Lake	7,560	3,322	4,238	10,000	17,560
001.546132.0000 R&M - Lake Erosion Repair	39,630	-	39,630	-	39,630
Total Lakes & Ponds	112,188	15,006	97,182	10,000	122,188
<u>Capital Expenditures & Projects</u>					
001.564024.0000 Capital Outlay	-	-	-	-	-
001.564042.0000 Capital Outlay - Landscape	-	-	-	-	-
001.564043.0000 Capital Outlay - Lakes	10,000	-	10,000	(10,000)	-

Renaissance Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Annual Budget Amendment I

General Fund

	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
Total Capital Expenditures & Projects	10,000	-	10,000	(10,000)	-
Total Expenditures	<u>430,668</u>	<u>50,714</u>	<u>379,954</u>	<u>-</u>	<u>430,668</u>
Excess Revenue Over (Under) Expenditures	<u>-</u>	<u>(49,790)</u>		<u>-</u>	<u>-</u>

<i>Fund Balance Beginning</i>	309,466				309,466
<i>Fund Balance Ending</i>	309,466				309,466

Renaissance Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Annual Budget Amendment I

<i>Series 2012 Debt Service Fund</i>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Revenues</u>					
202.363010.0000 Assessments - Tax Collector	578,103	-	(578,103)	(578,103)	-
202.363090.0000 Assessments - Discounts	(23,124)	-	23,124	23,124	-
Total Revenues	554,979	-	(554,979)	(554,979)	-
<u>Expenditures</u>					
<u>Administrative</u>					
202.549070.0000 Assessments - Collection Fees	382	-	382	(382)	-
Total Administrative	382	-	382	(382)	-
<u>Debt Service</u>					
202.571001.0000 Principal Debt Retirement	310,000	-	310,000	(310,000)	-
202.572001.0000 Interest Expense	252,248	-	252,248	(252,248)	-
Total Debt Service	562,248	-	562,248	(562,248)	-
Total Expenditures	562,630	-	562,630	(562,630)	-
Excess Revenue Over (Under) Expenditures	(7,651)	-	-	7,651	-

Renaissance Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Annual Budget Amendment I

<i>Series 2022 Debt Service Fund</i>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Revenues</u>					
203.363010.0000 Assessments - Tax Collector	-			578,103	578,103
203.363090.0000 Assessments - Discounts	-			(23,124)	(23,124)
203.361001.0000 Interest Income	-	106	106	-	-
Total Revenues	-	106	106	554,979	554,979
<u>Expenditures</u>					
<u>Administrative</u>					
203.549070.0000 Assessments - Collection Fees	-			382	382
Total Administrative	-	-	-	382	382
<u>Debt Service</u>					
203.571001.0000 Principal Debt Retirement	-			317,757	317,757
203.572001.0000 Interest Expense	-			235,663	235,663
Total Debt Service	-	-	-	553,419	553,419
Total Expenditures	-	-	-	553,801	553,801
Excess Revenue Over (Under) Expenditures	-	106	106	1,178	1,178

Renaissance Community Development District
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<i>Construction Fund</i>	<u>ANNUAL BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$)</u>	<u>BUDGET AMENDMENT</u>	<u>FINAL BUDGET</u>
<u>Revenues</u>					
301.361001.0000 Interest Income	-	1,709	1,709	10,000	10,000
Total Revenues	-	1,709	1,709	10,000	10,000
<u>Expenditures</u>					
<u>Infrastructure Projects</u>					
Structural Wall Analysis & Repair				25,000	25,000
Storm Drainage Inspection & Pipe Cleaning				100,000	100,000
Lake Bank Restoration				180,000	180,000
Total Infrastructure Projects	-	-	-	305,000	305,000
<u>Capital Expenditures</u>					
Capital Outlay - Well Installation				60,000	60,000
Capital Outlay - Aerators				50,000	50,000
Total Capital Expenditures	-	-	-	110,000	110,000
Total Expenditures	-	-	-	415,000	415,000
Excess Revenue Over (Under) Expenditures	-	-	-	(405,000)	(405,000)
<u>Other Financing Sources / Uses</u>					
<u>Other Sources</u>					
Fund Balance / Carryforward	-	-	-	405,000	405,000
Total Other Sources	-	-	-	405,000	405,000
Total Other Sources / Uses	-	-	-	405,000	405,000
<i>Fund Balance Beginning</i>	1,133,100				1,133,100
<i>Fund Balance Ending</i>	1,133,100				728,100