

RESOLUTION 2023-03

A BUDGET AMENDMENT TO THE RENAISSANCE COMMUNITY  
DEVELOPEMNT DISTRICT FISCAL YEAR 2022 BUDGET

Whereas, the Board of Supervisors, hereinafter referred to as the "Board," of Renaissance Community Development District, hereinafter referred to as "District," adopted an Operating and Debt Service budget for Fiscal year 2022, and

Whereas, the Board desires to reallocate funds budgeted for servicing debt of a Series 2012 refunding bond to a new refunding series 2022 Debt Service Fund and establish a series 2022 Construction consisting of proceeds from the Series 2022 Refunding Bond.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RENAISSANCE COMMUNITY DEVELOPMENT DISTRICT THE FOLLOWING:

- 1) The Series 2012 Debt Service Fund is hereby closed as of September 30, 2022, and
- 2) A new Series 2022 Debt Service Fund is hereby created to service the debt as reflected in the Fiscal Year 2023 amended budget, and
- 3) A Series 2022 Construction Fund is hereby created to fund capital and maintenance needs of the community as approved by the Board.

This resolution shall become effective the 12<sup>th</sup> day of December 2022 and be reflected in the monthly and Fiscal Year 2022 and Fiscal Year 2023 ending on September 30, 2023 Financial Statements and Audit Report of the District.

Renaissance Community Development

District

By:



Chair/Vice Chair

Attest:



Secretary/Assistant Secretary